

# FY 2002-03 BUDGET

## SUMMARY OF REVENUES AND EXPENDITURES

Section Title: COMMON FACILITIES REVENUE BONDS  
 Section/Index No: 675454

Sub-Object No. and Title	Adopted 2001-02	Requested 2002-03	Difference	Percent Change
<b>REVENUES:</b>				
<b><u>USE OF MONEY</u></b>				
1700 Interest on Pooled Cash	\$0	\$0	\$0	N/A
1760 Investment Income	0	0	0	N/A
<b>Subtotal Use of Money</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b><u>MISCELLANEOUS REVENUES</u></b>				
4035 Sale - Water Resale	\$0	\$0	\$0	N/A
4036 Sale - Water Government	0	0	0	N/A
<b>Subtotal Miscellaneous Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b><u>ADMINISTRATIVE CONTROL ACCOUNT</u></b>				
4200 Long Term Debt Proceeds	0	4,420,000	\$4,420,000	N/A
4209 Long Term Debt Clearing	0	(4,420,000)	(\$4,420,000)	N/A
<b>Subtotal Administrative Control</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>EXPENDITURES:</b>				
<b><u>SERVICES AND SUPPLIES</u></b>				
6635 Fiscal Agent Fees	\$0	\$0	\$0	N/A
6640 Debt Issuance Costs	0	0	0	N/A
<b>Subtotal Services and Supplies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b><u>OTHER CHARGES</u></b>				
7920 Long-Term Interest	\$0	\$270,000	\$270,000	N/A
<b>Subtotal Other Charges</b>	<b>\$0</b>	<b>\$270,000</b>	<b>\$270,000</b>	<b>N/A</b>
<b><u>OTHER FINANCING USES</u></b>				
8625 OT - W/in Special Dist - BOS	\$0	\$4,420,000	\$4,420,000	N/A
<b>Subtotal Other Financing Uses</b>	<b>\$0</b>	<b>\$4,420,000</b>	<b>\$4,420,000</b>	<b>N/A</b>
<b><u>ADMINISTRATIVE CONTROL ACCOUNT</u></b>				
9200 Ent - Principal	\$0	\$0	\$0	N/A
9209 Ent - Principal Clearing	0	0	0	N/A
<b>Subtotal Administrative Control</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$4,690,000</b>	<b>\$4,690,000</b>	<b>N/A</b>
<b>TOTAL NET COST</b> (Expenditures Minus Revenues)	<b>\$0</b>	<b>\$4,690,000</b>	<b>\$4,690,000</b>	<b>N/A</b>

**FY 2002-03 BUDGET**  
**CHARACTER JUSTIFICATION**

**Department - Division:** Sonoma County Water Agency - Water Transmission

**Section Title:** Common Facilities Revenue Bonds

**Character Title:** Use of Money and Property

**Character No.:** 675454-17

***1700 Interest on Pooled Cash***

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	0
Projected Interest Rate	4.50%
Projected/Planned Interest on Pooled Cash	\$0

***1760 Investment Income***

Investment Income records the amount earned on water sales revenue deposited with the Bond Trustee during the year.

**Character Title:** Miscellaneous Revenues

**Character No.:** 675454-40

***4035 Sale - Water Resale***

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. No principal and interest payments on the proposed bond issue are anticipated in FY 02-03.

***4036 Sale - Water Government***

Water sales revenue in this category is also used to cover revenue requirements of the bonds

**Character Title:** Administrative Control

**Character No.:** 675454-42

***4200 ENT - LTD Proceeds***

It is anticipated that the Wohler-Forestville pipeline project will be funded with revenue bonds to be issued in FY 02-03 for \$5.0 million (for a net amount of \$4.42 million).

***4209 ENT - LTD Proceeds - Clearing***

This is the clearing account for sub-object 4200, ENT - LTD Proceeds

**Character Title:** Other Charges

**Character No.:** 675454-75

***7920 Interest***

This account records the interest expense for the revenue bond issue. The interest rate is anticipated to be approximately 6.0% annually. The FY 02-03 request is to record capitalization of the interest as the actual interest payment is anticipated only in FY 03-04.

**Character:** Other Financing Uses

**Character No.:** 675454-86

**8625 Operating Transfer Out**

This item is used to transfer bond proceeds to Storage Facilities Fund to finance construction of the Wohler-Forestville pipeline project.

# FY 2002-03 BUDGET

## STATEMENT OF SPECIAL FUND ACTIVITY

**Department:** Sonoma County Water Agency - Water Transmission

**Section:** Common Facilities Revenue Bonds

**Index No.:** 675454

DESCRIPTION OF FUND ACTIVITY	Actual FY 00-01	Estimated FY 01-02	Requested FY 02-03
<b>Undesignated/Unreserved <u>BEGINNING</u> Fund Balance</b>			
<b>Available for Budgeting</b> (See Detailed Component)	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase fund balance	0	0	0
Expenditures - (Decrease) fund balance	0	0	(4,690,000)
<b>Net Surplus or Deficit - Increase/(Decrease) to</b>	<b>0</b>	<b>0</b>	<b>(4,690,000)</b>
<b>Adjustments to Reserves/Encumbrances:</b>			
Long Term Debt Proceeds	0	0	4,420,000
Principal Payments on Bonds Payable	0	0	0
Capitalized Interest	0	0	270,000
Amortization of Bond Discount	0	0	0
Amortization of Bond Issuance Costs	0	0	0
<b>Net Adjustment - Increase/(Decrease) to Fund</b>	<b>0</b>	<b>0</b>	<b>4,690,000</b>
<b>Undesignated/Unreserved <u>ENDING</u> Fund Balance</b>			
<b>Available for Budgeting</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Increase/(Decrease) in Fund Balance for Fiscal Year</b>			
<i>(Difference between Beginning and Ending Balance)</i>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Fund Balance Components at Beginning of FY</u></b>			
	<b>7/1/00</b>	<b>7/1/01</b>	
Cash	\$0	\$0	
Cash with fiscal agent/trustee	0	0	
Accounts Receivable	0	0	
Interest Receivable	0	0	
Bonds Payable - current	0	0	
Interest Payable	0	0	
<b>Total Beginning Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	